

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1140 - SB 1187

February 19, 2021

SUMMARY OF BILL: Increases, from \$1,000 annually to \$200 per month, the maximum amount of compensation to which the Reelfoot Lake Regional Utility and Planning District's (RLRUPD) Board of Directors are entitled to receive in compensation.

ESTIMATED FISCAL IMPACT:

**Increase Local Expenditures – \$7,000/FY21-22 and Subsequent Years/Permissive/
Reelfoot Lake Regional Utility and Planning District**

Assumptions:

- There are five members of the RLRUPD Board of Directors.
- This analysis assumes each member currently receives the maximum allowable compensation and will receive the maximum allowable under the proposed legislation.
- Increasing the maximum compensation allowable will result in a permissive increase in local expenditures for the RLRUPD of \$7,000 [(\$200 monthly compensation x 12 months x 5 members) - (\$1,000 annual compensation x 5 members)] beginning in FY21-22 and occurring in subsequent years.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Increasing the maximum compensation available to the RLRUPD Board of Directors will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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